

**SPECIAL MEETING
OF
JACKSON MUNICIPAL AIRPORT AUTHORITY
BOARD OF COMMISSIONERS**

November 24, 2008

The Board of Commissioners (the "Board") of the Jackson Municipal Airport Authority ("Authority" or "JMAA") was scheduled to meet at 12:00 noon on Monday, November 24, 2008, in the office of Kamsky Associates, Inc. ("Kamsky"), 563 Park Avenue #1E, New York, New York 10021, for the purpose of considering and taking action on development of air cargo flights between China and Jackson-Evers International Airport (the "Meeting"), pursuant to proper notice. A copy of the notice is attached as an exhibit to the minutes of this Meeting.

Upon arrival in New York, the Board was advised that the Meeting had been postponed until 4:00 p.m. on the same day and would be held at the Links Club, 36 East 62nd Street, New York, New York. A representative of Kamsky was present at 12:00 noon at the announced location of the Meeting to advise the public of the change in time and location of the Meeting, but no one from the public was present.

I. CALL TO ORDER/ROLL CALL/DECLARATION OF QUORUM.

At approximately 4:00 p.m. on Monday, November 24, 2008, Chairman George E. Irvin, Sr. called the Meeting to order at the Links Club for the limited purpose of considering and taking action on development of air cargo flights between China and Jackson-Evers International Airport.

Chairman Irvin presided and called the roll of Commissioners. The following Commissioners were present in person at the Meeting:

George E. Irvin, Sr., Chair
Dr. Glenda Glover, Vice Chair
Johnnie P. Patton, R. Ph.
Dr. Sylvia Stewart

Chair Irvin noted that a quorum was present in person, and announced that the Meeting was competent to proceed with the business at hand.

The following persons were present at the Meeting from Kamsky:

Virginia Kamsky, Chairman and CEO, Kamsky Associates, Inc.
Sean Creehan, Project Director, Kamsky Associates, Inc.
Nellie Chi, Senior Advisor, Kamsky Associates, Inc.
Christine Bei Wong, Interpreter, Kamsky Associates, Inc.

II. DISCUSSION OF CHINA AIR CARGO PROJECT.

Ms. Kamsky, Mr. Creehan and Ms. Chi discussed with the Board the history of Kamsky's work on behalf of JMAA in seeking to develop air cargo flights between China and Jackson-Evers International Airport ("JEIA"). After discussing the history and background of the project, they discussed the current opportunity with Hainan Airlines Group ("Hainan"), which is interested in developing an air cargo facility in the United States. Hainan had expressed an interest in JEIA because a sister state relationship had been established between Mississippi and Hainan Province in China during Governor Mabus' administration (1987-1991). Ms. Kamsky served as a special consultant to the State of Mississippi at that time and participated in those arrangements.

At approximately 5:30 p.m., the following individuals joined the Meeting:

Feng Chen, Chairman, Hainan Airlines Group
Guoqing Chen, Vice Chairman and CEO, Pacific American Corporation
Xiaofeng Chen, President, Pacific American Corporation
Jun Xu, Assistant to Chairman, Hainan Airlines Group
Lipang Xu, Chairman, China Gloria Investment
Ling Chen, Director of Investment Management, China Gloria Investment

After a get-acquainted reception, dinner was served.

During dinner, Chairman Chen expressed appreciation for the opportunity to meet with the JMAA Board and the representatives present from Kamsky, and expressed Hainan's interest in developing air cargo facilities in the United States, including Hainan's interest in JEIA.

In response, Chairman Irvin thanked the Hainan representatives present for the opportunity to meet with them and for their interest in JEIA.

During the general discussion which followed, the Hainan representatives said they would submit to JMAA a series of questions seeking additional information about JEIA and the opportunity to develop an air cargo facility at JEIA. Based on the response to those questions, the Hainan representatives would advise JMAA and Kamsky if its interest was sufficient to warrant an onsite visit.

At the conclusion of the Meeting, Chairman Irvin, the other Commissioners present, and Ms. Kamsky expressed their appreciation for the opportunity to meet with the Hainan representatives, and expressed their hope that Hainan would conduct a site visit to JEIA.

III. ADJOURNMENT.

There being no further business to come before the Meeting, upon motion duly made by Commissioner Patton, seconded by Commissioner Stewart, and unanimously approved by the affirmative votes of all Commissioners present, the Meeting was adjourned.

Respectfully submitted,

George E. Irvin, Sr., Chair

Dr. Glenda Glover, Vice Chair

Earle Jones

Johnnie P. Patton, R. Ph.

Dr. Sylvia Stewart